

institute of certified forensic accountants  
education information brochure

{innovative education}



# The Institute of Certified Forensic Accountants

- about us

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The Institute of Certified Forensic Accountants is a professional body for those committed to the development of the multidisciplinary profession of forensic accounting. Its mission is to develop and promote the profession of forensic accountancy to the public and to those people involved in providing forensic advice and guidance to their clients.

The Institute of Certified Forensic Accountants is a not-for-profit professional body chartered under Letters of Patent granted by the Federal Government of Canada .The Institute is also registered under the Laws of the State of Delaware,USA.

## Vision

The vision of The Institute of Certified Forensic Accountants is to be the global leader in educating and certifying forensic accountants.

## Mission

The mission of The Institute of Certified Forensic Accountants is to provide education and certification for forensic accountants so that members qualified to use the designation Certified Forensic Accounting Professional (CertFAP) are recognized internationally as trusted, professional forensic advisors.



The Institute of Certified Forensic Accountants offers two designations for members:

- ***Certified Forensic Accounting Professional (CertFAP) and***
- ***Certified Professional Internal Auditor (CPIA)***

If you are interested in the CPIA designation further information and a downloadable data sheet is available on our website at [www.forensicglobal.org](http://www.forensicglobal.org)

# The Institute of Certified Forensic Accountants

- course outline

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The course seeks to accept suitably qualified applicants who are deemed to be able to engage in postgraduate level study and can reasonably be expected to successfully complete the course of study. This will normally be demonstrated by the achievement of a good first degree or equivalent and good academic references.

Applications are also encouraged from students who may not hold a first degree but have equivalent professional qualifications and sufficient work experience in a supervisory or managerial capacity. Normally relevant work experience equivalent to three years would be required for this entry route.

Applicants with no formal degree or professional level qualification may be accepted in exceptional circumstances, where they have had substantial business experience in a managerial capacity.

## About the course

The importance of Forensic Accounting continues to grow. The challenge of fraud and fraud prevention is recognised by all organisations. Globalisation, electronic commerce and the Internet have extended fraud opportunities, resulting in the direct transfer of most 'traditional' methods of fraud, and the development of innovative technology enhanced methods (cybercrime).

The following five modules need to be completed for the designation to be awarded.

- Financial Investigation & Forensic Accounting
- Fraud Examination
- Fraud Auditing
- Occupational Fraud & Abuse
- Corporate Governance & Ethical Issues

Assessment : Each module consists of proctored examination & assignments.  
Passmark 70%

## 1. Financial Investigation & Forensic Accounting

*The syllabus consists of:*

- Economics of Crime
- Financial Crimes
- Offshore Activities
- Evidence
- Net Worth Theory
- Expenditure Theory
- Trial Preparation and Testimony
- Accounting and Audit Techniques
- Sources of Information
- Wagering and Gambling
- Fraud Prevention for Consumers
- Fraud Prevention for Business
- Money Laundering
- Interviewing
- Banking and Finance
- Audit Programs
- Seizures and Forfeitures
- Computer Crimes

## 2. Fraud Examination

*The syllabus consists of:*

- The Nature of Fraud
- Who Commits Fraud and Why
- Fighting Fraud : An Overview
- Preventing Fraud
- Recognising the Symptoms of Fraud
- Proactive Approaches to Detecting Fraud
- Investigating Concealment
- Conversion Investigation Methods
- Inquiry Methods and Fraud Reports
- Financial Statement Fraud
- Revenue - and Inventory Related Financial Statement Frauds
- Consumer Fraud

- Fraud against Organization
- Bankruptcy, Divorce and Tax Fraud
- Fraud in e-Commerce
- Legal Follow-up

## 3. Fraud Auditing

*The syllabus consist of:*

- Fraud Definitions, Models and Taxonomies
- Fundamentals of Fraud Auditing and Forensic Auditing
- Auditor Liability for Detecting Fraud
- Fraud Schemes
- Red Flags and Fraud Detection
- Fraud Prevention and Control
- Fraud Risk Assessment
- Fraud and Accounting Information System
- Computer-Related Fraud
- Forensic Accountant as an Expert Witness
- Gathering Evidence

## 4. Occupational Fraud and Abuse

*The syllabus consists of:*

- Introduction to Occupational Fraud and Abuse
- Asset Misappropriation
- Corruption
- Fraudulent Statements
- Occupational Fraud and Abuse; The Big Picture

## 5. Corporate Governance and Ethical Issues

- Three Assignments of minimum 5,000 words for completion



## CONTACT DETAILS

For further information about this course,  
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